



Cyber Insurance Essentials: Common Pitfalls

Common pitfalls in cyber insurance often stem from misunderstandings or gaps in coverage planning.



**Here are some common
cyber insurance pitfalls:**



- **Working with a generalist that doesn't specialist in cyber.**
- Assuming cyber attacks won't happen to small businesses.
- Failing to tailor the policy to specific cyber risks.
- Overlooking what the policy doesn't cover.
- Not realizing policies vary widely.
- Lacking proactive measures raises premiums.
- Mistakes in applications may void claims.
- Not preparing for incidents increases recovery costs.
- Neglecting coverage adjustments as risks evolve.
- Not consulting IT leads to misaligned coverage.
- Not understanding your coverage needs
- Comparing policies based purely on price
- Not understanding a policy's sub-limits
- Ignoring free cyber risk resources offered by vendors
- Applying for a policy before mitigating key risks
- Assuming security takes the place of insurance
- Price of insurance costs too much
- Applying for insurance is too complicated and confusing
- Overlooking employee training and awareness
- Failure to maintain
- Thinking other general liability policy covers cyber risk
- Policy won't pay out

[Click here to learn how to avoid these cyber insurance pitfalls.](#)

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